



1 March 2017

**PENNANT INTERNATIONAL GROUP PLC
(AIM: PEN)**

Directorate change and Management Changes

Pennant International Group plc (“Pennant” or “the Group”), the AIM quoted supplier of integrated logistic support solutions, products and services, principally to the defence, rail, aerospace and naval sectors and to Government Departments, announces that Philip Walker has been confirmed as Chief Executive Officer with immediate effect.

In addition various other management and operational changes have been implemented.

The Group has formed a Management Committee under the leadership of Philip Walker, Chief Executive Officer. The committee is comprised of the senior managers and heads of departments across the Group. It will meet monthly to discuss operational matters and will be responsible for supporting the Chief Executive run the Company day to day.

Gary Barnes has been appointed Head of Finance. Gary has over 17 years’ experience as Group Finance Controller and will be responsible for all day to day financial functions in the Group.

The Company has made a formal offer to an individual to join the Group as Company Secretary and in-house legal counsel, which has been accepted. The new Company Secretary will be responsible for ensuring compliance with all regulatory and legal matters. The appointment will add greater depth to our risk management and commercial functions.

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