

FOR IMMEDIATE RELEASE

10 October 2018

PENNANT INTERNATIONAL GROUP PLC

Exercise of Options

Pennant International Group plc, the AIM quoted supplier of integrated training and support solutions, products and services which train and assist engineers in the defence and regulated civilian sectors, has issued 760,000 ordinary shares of 5 pence each in the Company ("Ordinary Shares") following the exercise of 760,000 options (at exercise prices between 51 pence per share and 86 pence per share) by certain employees of the Company.

Application has been made for the new Ordinary Shares to be admitted to trading on AIM, which is expected to take place on 15 October 2018. The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares in issue.

Total Voting Rights

Following the issue of the new Ordinary Shares, the Company will have 33,703,533 ordinary shares of 5 pence each in issue. No Ordinary Shares are held in treasury. The figure of 33,703,533 may be used by the Company's shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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