

FOR IMMEDIATE RELEASE

22 November 2019

PENNANT INTERNATIONAL GROUP PLC

Board Re-organisation
&
Directorate Changes

Pennant International Group plc ("Pennant", the "Group", or the "Company"), the AIM quoted supplier of integrated training and support solutions, products and services which train and assist operators and maintainers in the defence and regulated civilian sectors, confirms the following Board changes.

Following a review of Board composition, capabilities and future requirements, Pennant is pleased to announce that Mervyn John Skates has been appointed to the newly created executive Board position of Operations Director with effect from 1 January 2020.

Mr Skates is currently the Group's Chief Operating Officer for the UK, Europe and Middle East. In his new role as Operations Director, Mr Skates will retain those responsibilities and will also assume a broader remit for delivery of key projects, business planning and organisational change. The appointment is for a fixed term of three years.

After 22 years with the Group, latterly as Finance Director, Gary Barnes has confirmed that he will be stepping down from the Board with immediate effect. Mr Barnes will remain with the business until 31 March 2020 and, during the next month, he will focus on ensuring the Company is well-placed for the 2019 financial year-end reporting.

The Company has engaged an interim finance director (a non-Board appointment) from 1 December 2019 for a period of four months to oversee the production of the 2019 annual report and accounts and ensure successful completion of the related audit. To strengthen the Finance function for the future following Mr Barnes' departure, the Company has also appointed a new finance executive from a major OEM who will take up his position early in the new year.

Commenting on these changes, **Philip Walker (CEO)** said; "We are very pleased to welcome Mervyn onto the Board. His deep operational experience and tenacious approach will undoubtedly benefit the Group and help deliver our ambitious growth plans. At the same time, the Group thanks Gary for his many years of loyal service and for the significant contribution he has made. We wish him all the best for the future."

About Mr Skates

Prior to joining Pennant in January 2019, Mr Skates held various senior operational roles within BAE Systems most recently as Operations Director for BAE Systems SDT in Saudi Arabia.

Mr Skates (aged 55) holds 25,000 ordinary shares in the Company.

There are no other disclosures required in accordance with Schedule 2(g) of the AIM Rules.

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