

FOR IMMEDIATE RELEASE

12 March 2018

PENNANT INTERNATIONAL GROUP PLC

**Directorate Changes
Appointment of Finance Director
Appointment of Non-Executive Director**

Pennant International Group plc (“**Pennant**”, the “**Company**” or the “**Group**”), the AIM quoted supplier of integrated training and support solutions, products and services which train and assist engineers in defence and regulated civilian sectors, is pleased to announce the appointments of Gary Barnes as Finance Director and Mr John Ponsonby OBE as a Non-Executive Director, in each case with effect from 1 April 2018.

Mr Barnes, aged 51, is the Group’s present Head of Finance, with operational oversight of all financial matters; he has 21 years’ experience within the Pennant business. He holds no other directorships, past or present.

Mr Barnes, together with his wife, hold 150,934 ordinary shares in the Company (representing approximately 0.46% of the Company’s issued share capital). Furthermore, he has share options over an additional 370,000 unissued shares:

Number of share options	Exercise price	Date of grant
130,000	26.75 pence per share	May 2012
70,000	62.00 pence per share	April 2013
40,000	86.00 pence per share	March 2014
30,000	84.00 pence per share	March 2015
100,000	80.50 pence per share	September 2017

There are no other disclosures required in accordance with Schedule 2(g) of the AIM Rules.

Mr Ponsonby, aged 62, spent 34 years in the British Military serving in both the British Army and later the Royal Air Force, having graduated from the Royal Military Academy Sandhurst, achieving the rank of Air Vice-Marshal commanding the RAF No 22 (Training) Group. Mr Ponsonby was most recently Managing Director at Leonardo Helicopters UK (a division of Leonardo MW Limited) which generated annual revenues of over £1 billion, and was a member of the AgustaWestland Executive Steering Committee. He was previously Senior Vice President of Customer Support and Training Services worldwide.

The following details in relation to the appointment of Mr John Ponsonby are disclosed in accordance with Schedule 2(g) of the AIM Rules:

Current directorships

British Rotorcraft Museum and Avon Air Collection Limited (The)
Fly Navy Heritage Trust Limited

Past directorships held within last five years

AgustaWestland Holdings Limited
AgustaWestland Limited
Aviation Training International Limited
Leonardo MW Limited
Rotorsim S.R.L.
Westland Support Services Limited

There are no other disclosures required in accordance with Schedule 2(g) of the AIM Rules.

Enquiries:

Pennant International Group plc

Philip Walker, CEO

David Clements, Commercial & Risk Director

www.pennantplc.co.uk

+44 (0) 1452 714 914

WH Ireland Limited

Mike Coe / Ed Allsopp

www.whirelandcb.com

+44 (0) 117 945 3470

Walbrook PR (Financial PR)

Paul Vann / Tom Cooper

paul.vann@walbrookpr.com

+44 (0)20 7933 8780

Mob: +44 (0)7768 807631